

What You Need to Know about Lakeshore CCU's Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We offer a service that transfers money from your savings account in the event of an overdraft in your checking account.
2. If there isn't enough money in your savings account to cover the overdraft, overdraft protection kicks in for eligible members.

This notice explains our overdraft protection program.

What is the overdraft protection program?

We **do** authorize and pay overdrafts for eligible members for the following types of transactions:

- ❖ Checks and other transactions made using your checking account number
- ❖ Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ❖ ATM transactions
- ❖ Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we **do not** authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Lakeshore Community Credit Union pays my overdraft?

Under our overdraft protection program:

- ❖ We will charge you a fee of \$20 each time we pay an overdraft.
- ❖ There is **no limit** on the total fees we can charge you for overdrawing your account.

What if I want Lakeshore Community Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 440-933-3181 or complete the form below.

REMOVE COVERAGE **NO** I do not want LCCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

ADD COVERAGE **YES** I want LCCU to authorize and pay overdrafts on my ATM and everyday debit card transactions. I understand that I have the right to opt out of this privilege at any time.

Name: _____ Acct# _____

Signature: _____

Email Address: _____ Home Phone: _____